

Summary of October 2011 Housing Market Report from Arkansas Realtors® Association

Most Units Sold for the Month		Oct '11	Oct '10	% Change	Most Units Sold for the Year		YTD 2011	YTD 2010	% Change
County					County				
Pulaski	290	277	4.69%		Pulaski	3,312	3,518	-5.86%	
Benton	265	274	-3.28%		Benton	3,049	2,782	9.60%	
Washington	147	160	-8.13%		Washington	1,945	1,777	9.45%	
Saline	101	92	9.78%		Craighead	1,529	1,194	28.06%	
Craighead	98	110	-10.91%		Saline	1,143	1,220	-6.31%	
Top Five Markets Totals	901	913	-1.31%		Top Five Markets Totals	10,978	10,491	4.64%	
Statewide Totals	1,829	1,814	0.83%		Statewide Totals	20,911	20,958	-0.22%	
Percentages of State Totals	49.26%	50.33%			Percentages of State Totals	52.50%	50.06%		
Provided by Top Five Markets					Provided by Top Five Markets				
Highest Valuations for the Month									
County	Oct '11	Oct '10	% Change	County		YTD 2011	YTD 2010	% Change	
Pulaski	\$50,722,450	\$51,480,727	-1.47%	Pulaski	\$578,712,384	\$621,454,700	-6.88%		
Benton	\$41,399,625	\$46,153,930	-10.30%	Benton	\$474,567,703	\$457,288,468	3.78%		
Washington	\$22,705,767	\$23,913,760	-5.05%	Washington	\$280,887,175	\$276,112,037	1.73%		
Saline	\$16,107,379	\$16,093,744	0.08%	Craighead	\$195,814,443	\$144,136,098	35.85%		
Garland	\$14,821,704	\$12,447,960	19.07%	Saline	\$179,823,618	\$200,866,900	-10.48%		
Top Five Markets Totals	\$145,756,925	\$150,090,121	-2.89%	Top Five Markets Totals	\$1,709,805,323	\$1,699,858,203	0.59%		
Statewide Totals	\$266,958,308	\$261,924,311	1.92%	Statewide Totals	\$2,946,432,812	\$3,031,872,241	-2.82%		
Percentages of State Totals	54.60%	57.30%		Percentages of State Totals	58.03%	56.07%			
Provided by Top Five Markets				Provided by Top Five Markets					
Highest Average Prices for the Month									
County	Oct '11	Oct '10	% Change	County		YTD 2011	YTD 2010	% Change	
Garland	\$182,984	\$170,520	7.31%	Cleburne	\$175,386	\$193,876	-9.54%		
Cleburne	\$180,705	\$210,659	-14.22%	Pulaski	\$174,732	\$176,650	-1.09%		
Pulaski	\$174,905	\$185,851	-5.89%	Garland	\$160,943	\$165,475	-2.74%		
Faulkner	\$170,971	\$154,522	10.65%	Saline	\$157,326	\$164,645	-4.45%		
Boone	\$166,256	\$105,100	58.19%	Benton	\$155,647	\$164,374	-5.31%		
Statewide Averages	\$145,959	\$144,390	1.09%	Statewide Averages	\$140,903	\$144,664	-2.60%		

¹ Not a complete list. Covers only properties sold by Realtors® reporting through participating multiple listing services in Arkansas.

New and Existing Residential Units Sold, October 2011						
County	Oct '11	Oct '10	% Change	YTD 2011	YTD 2010	% Change
Arkansas	9	6	50.00%	92	90	2.22%
Ashley	5	6	-16.67%	35	54	-35.19%
Baxter & Marion	56	51	9.80%	519	521	-0.38%
Benton	265	274	-3.28%	3,049	2,782	9.60%
Boone	52	54	-3.70%	480	511	-6.07%
Carroll	20	17	17.65%	162	172	-5.81%
Clark	9	15	-40.00%	72	99	-27.27%
Clay	2	4	-50.00%	18	21	-14.29%
Cleburne	18	22	-18.18%	240	252	-4.76%
Columbia	13	16	-18.75%	121	118	2.54%
Conway	13	16	-18.75%	78	96	-18.75%
Craighead	98	110	-10.91%	1,529	1,194	28.06%
Crawford	40	23	73.91%	438	423	3.55%
Crittenden	31	31	0.00%	317	399	-20.55%
Cross	6	3	100.00%	75	88	-14.77%
Faulkner	78	91	-14.29%	989	1,038	-4.72%
Franklin	7	5	40.00%	91	76	19.74%
Fulton	2	1	100.00%	8	8	0.00%
Garland	81	73	10.96%	993	1,122	-11.50%
Grant	9	12	-25.00%	91	92	-1.09%
Greene	20	36	-44.44%	271	327	-17.13%
Hot Spring	9	11	-18.18%	94	84	11.90%
Independence	20	27	-25.93%	242	277	-12.64%
Izard	2	0	na	36	31	16.13%
Jefferson	30	31	-3.23%	319	339	-5.90%
Johnson*	22	19	15.79%	219	189	15.87%
Lonoke	70	54	29.63%	705	725	-2.76%
Madison	7	4	75.00%	62	56	10.71%
Miller	18	14	28.57%	165	186	-11.29%
Mississippi	21	19	10.53%	185	187	-1.07%
Ouachita	23	17	35.29%	155	130	19.23%
Perry	5	5	0.00%	28	26	7.69%
Polk	11	14	-21.43%	120	141	-14.89%
Pope	61	64	-4.69%	627	606	3.47%
Pulaski	290	277	4.69%	3,312	3,518	-5.86%
Saline	101	92	9.78%	1,143	1,220	-6.31%
Sebastian	88	76	15.79%	972	1,033	-5.91%
Sharp	5	2	150.00%	44	22	100.00%
Union	17	14	21.43%	211	218	-3.21%
Van Buren	11	13	-15.38%	125	132	-5.30%
Washington	147	160	-8.13%	1,945	1,777	9.45%
White	37	35	5.71%	534	578	-7.61%
Totals	1,829	1,814	0.83%	20,911	20,958	-0.22%

Values of New and Existing Residential Units Sold, October 2011						
County	Oct '11	Oct '10	% Change	YTD 2011	YTD 2010	% Change
Arkansas	\$601,596	\$524,202	14.76%	\$9,993,408	\$8,858,430	-45.87%
Ashley	\$453,000	\$1,069,578	-57.65%	\$3,690,365	\$4,811,238	-22.11%
Baxter & Marion	\$8,439,648	\$6,050,691	39.48%	\$65,629,626	\$64,492,506	1.76%
Benton	\$41,399,625	\$46,153,930	-10.30%	\$474,567,703	\$457,288,468	3.78%
Boone	\$8,645,312	\$5,675,400	52.33%	\$49,233,120	\$54,442,962	-9.57%
Carroll	\$2,581,300	\$1,595,790	61.76%	\$22,334,130	\$24,422,452	-8.55%
Clark	\$1,180,692	\$1,805,715	-34.61%	\$9,119,808	\$10,615,374	-14.09%
Clay	\$175,000	\$605,500	-71.10%	\$1,320,426	\$1,427,958	-7.53%
Cleburne	\$3,252,690	\$4,634,498	-29.82%	\$42,092,640	\$48,856,752	-13.84%
Columbia	\$1,993,797	\$2,085,296	-4.39%	\$14,425,499	\$14,015,804	82.72%
Conway	\$1,354,769	\$1,533,328	-11.65%	\$7,808,736	\$8,980,704	-25.90%
Craighead	\$14,006,552	\$13,394,260	4.57%	\$195,814,443	\$144,136,098	35.85%
Crawford	\$4,500,600	\$2,287,350	96.76%	\$49,092,792	\$49,453,353	-0.73%
Crittenden	\$3,433,746	\$3,299,268	4.08%	\$34,435,076	\$45,674,727	-24.61%
Cross	\$986,898	\$347,001	184.41%	\$9,852,300	\$9,520,544	3.48%
Faulkner	\$13,335,738	\$14,061,502	-5.16%	\$153,421,592	\$162,178,158	-5.40%
Franklin	\$745,899	\$282,500	164.04%	\$7,647,640	\$5,966,152	28.18%
Fulton	\$112,900	\$121,000	-6.69%	\$461,896	\$835,696	-44.73%
Garland	\$14,821,704	\$12,447,960	19.07%	\$159,816,399	\$185,662,950	-13.92%
Grant	\$1,064,520	\$1,411,344	-24.57%	\$10,597,314	\$11,665,692	-9.16%
Greene	\$2,564,100	\$3,791,340	-32.37%	\$27,966,116	\$31,864,515	-12.23%
Hot Spring	\$822,699	\$778,349	5.70%	\$8,077,608	\$7,516,992	7.46%
Independence	\$2,546,180	\$2,529,144	0.67%	\$22,272,228	\$27,502,499	-19.02%
Izard	\$145,000	\$0	na	\$2,550,168	\$2,225,924	14.57%
Jefferson	\$2,146,680	\$3,216,684	-33.26%	\$28,200,238	\$33,331,158	-15.39%
Johnson	\$2,130,150	\$1,137,682	87.24%	\$18,015,816	\$15,477,399	16.40%
Lonoke	\$10,524,290	\$7,250,364	45.16%	\$97,666,470	\$101,477,525	-3.76%
Madison	\$378,455	\$678,900	-44.25%	\$5,014,746	\$5,984,608	-16.21%
Miller	\$1,774,944	\$1,999,088	-11.21%	\$18,604,575	\$23,362,344	-20.37%
Mississippi	\$1,380,792	\$1,708,100	-19.16%	\$16,341,605	\$16,325,287	0.10%
Ouachita	\$1,219,069	\$1,211,845	0.60%	\$13,523,750	\$12,642,890	78.58%
Perry	\$658,480	\$358,900	83.47%	\$2,512,272	\$2,188,680	14.78%
Polk	\$840,895	\$937,174	-10.27%	\$10,864,320	\$13,392,462	-18.88%
Pope	\$6,595,076	\$7,094,016	-7.03%	\$72,182,121	\$71,125,614	1.49%
Pulaski	\$50,722,450	\$51,480,727	-1.47%	\$578,712,384	\$621,454,700	-6.88%
Saline	\$16,107,379	\$16,093,744	0.08%	\$179,823,618	\$200,866,900	-10.48%
Sebastian	\$11,026,312	\$10,503,048	4.98%	\$127,765,512	\$139,230,839	-8.23%
Sharp	\$335,000	\$112,000	199.11%	\$3,322,792	\$1,531,486	116.97%
Union	\$2,204,407	\$1,789,704	23.17%	\$26,914,527	\$25,380,868	27.25%
Van Buren	\$1,523,390	\$1,074,489	41.78%	\$12,003,750	\$13,208,448	-9.12%
Washington	\$22,705,767	\$23,913,760	-5.05%	\$280,887,175	\$276,112,037	1.73%
White	\$5,520,807	\$4,879,140	13.15%	\$71,856,108	\$76,363,048	-5.90%
Totals	\$266,958,308	\$261,924,311	1.92%	\$2,946,432,812	\$3,031,872,241	-2.82%

Average Prices of New and Existing Residential Units Sold, October 2011

County	Oct '11	Oct '10	% Change	YTD 2011	YTD 2010	% Change
Arkansas	\$66,844	\$87,367	-23.49%	\$108,624	\$98,427	10.36%
Ashley	\$90,600	\$178,263	-49.18%	\$105,439	\$89,097	18.34%
Baxter & Marion	\$150,708	\$118,641	27.03%	\$126,454	\$123,786	2.16%
Benton	\$156,225	\$168,445	-7.25%	\$155,647	\$164,374	-5.31%
Boone	166,256	105,100	58.19%	102,569	106,542	-3.73%
Carroll	\$129,065	\$93,870	37.49%	\$137,865	\$141,991	-2.91%
Clark	\$131,188	\$120,381	8.98%	\$126,664	\$107,226	18.13%
Clay	\$87,500	\$151,375	-42.20%	\$73,357	\$67,998	7.88%
Cleburne	\$180,705	\$210,659	-14.22%	\$175,386	\$193,876	-9.54%
Columbia	\$153,369	\$130,331	17.68%	\$119,219	\$118,778	0.37%
Conway	\$104,213	\$95,833	8.74%	\$100,112	\$93,549	7.02%
Craighead	\$142,924	\$121,766	17.38%	\$128,067	\$120,717	6.09%
Crawford	\$112,515	\$99,450	13.14%	\$112,084	\$116,911	-4.13%
Crittenden	\$110,766	\$106,428	4.08%	\$108,628	\$114,473	-5.11%
Cross	\$164,483	\$115,667	42.20%	\$131,364	\$108,188	21.42%
Faulkner	\$170,971	\$154,522	10.65%	\$155,128	\$156,241	-0.71%
Franklin	\$106,557	\$56,500	88.60%	\$84,040	\$78,502	7.05%
Fulton	\$56,450	\$121,000	-53.35%	\$57,737	\$104,462	-44.73%
Garland	182,984	170,520	7.31%	160,943	165,475	-2.74%
Grant	\$118,280	\$117,612	0.57%	\$116,454	\$126,801	-8.16%
Greene	\$128,205	\$105,315	21.73%	\$103,196	\$97,445	5.90%
Hot Spring	\$91,411	\$70,759	29.19%	\$85,932	\$89,488	-3.97%
Independence	127,309	93,672	35.91%	92,034	99,287	-7.31%
Izard	\$72,500	\$0	na	\$70,838	\$71,804	-1.35%
Jefferson	\$71,556	\$103,764	-31.04%	\$88,402	\$98,322	-10.09%
Johnson	\$96,825	\$59,878	61.70%	\$82,264	\$81,891	0.46%
Lonoke	\$150,347	\$134,266	11.98%	\$138,534	\$139,969	-1.03%
Madison	\$54,065	\$169,725	-68.15%	\$80,883	\$106,868	-24.32%
Miller	\$98,608	\$142,792	-30.94%	\$112,755	\$125,604	-10.23%
Mississippi	\$65,752	\$89,900	-26.86%	\$88,333	\$87,301	1.18%
Ouachita	\$53,003	\$71,285	-25.65%	\$87,250	\$97,253	-10.29%
Perry	\$131,696	\$71,780	83.47%	\$89,724	\$84,180	6.59%
Polk	\$76,445	\$66,941	14.20%	\$90,536	\$94,982	-4.68%
Pope	\$108,116	\$110,844	-2.46%	\$115,123	\$117,369	-1.91%
Pulaski	\$174,905	\$185,851	-5.89%	\$174,732	\$176,650	-1.09%
Saline	\$159,479	\$174,932	-8.83%	\$157,326	\$164,645	-4.45%
Sebastian	\$125,299	\$138,198	-9.33%	\$131,446	\$134,783	-2.48%
Sharp	\$67,000	\$56,000	19.64%	\$75,518	\$69,613	8.48%
Union	\$129,671	\$127,836	1.44%	\$127,557	\$116,426	9.56%
Van Buren	\$138,490	\$82,653	67.56%	\$96,030	\$100,064	-4.03%
Washington	\$154,461	\$149,461	3.35%	\$144,415	\$155,381	-7.06%
White	\$149,211	\$139,404	7.03%	\$134,562	\$132,116	1.85%
Statewide	\$145,959	\$144,390	1.09%	\$140,903	\$144,664	-2.60%

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