

Summary of May 2014 Housing Market Report from Arkansas REALTORS® Association

Most Units Sold for the Month				Most Units Sold for the Year			
County	May '14	May '13	% Change	County	YTD 2014	YTD 2013	% Change
Pulaski	483	420	15.00%	Pulaski	1,817	1,680	8.15%
Benton	440	428	2.80%	Benton	1,749	1,709	2.34%
Washington	215	252	-14.68%	Washington	942	1030	-8.54%
Saline	158	128	23.44%	Saline	659	564	16.84%
Sebastian	143	108	32.41%	Faulkner	528	584	-9.59%
Top Five Markets Totals	1,439	1,336	7.71%	Top Five Markets Totals	5695	5567	2.30%
Statewide Totals	2,666	2,521	5.75%	Statewide Totals	10,765	10,220	5.33%
Percentages of State Totals Provided by Top Five Markets	53.98%	52.99%		Percentages of State Totals Provided by Top Five Markets	52.90%	54.47%	
Highest Valuations for the Month				Highest Valuations for the Year			
County	May '14	May '13	% Change	County	YTD 2014	YTD 2013	% Change
Pulaski	\$98,711,676	\$84,986,160	16.15%	Pulaski	\$329,411,198	\$316,374,240	4.12%
Benton	\$85,943,000	\$81,872,120	4.97%	Benton	\$321,718,056	\$313,122,980	2.74%
Washington	\$40,177,050	\$41,634,180	-3.50%	Washington	\$167,212,536	\$175,431,660	-4.69%
Saline	\$26,145,840	\$21,770,368	20.10%	Saline	\$107,393,276	\$94,032,900	14.21%
Garland	\$20,607,810	\$19,893,664	3.59%	Garland	\$88,006,122	\$74,022,236	18.89%
Top Five Markets Totals	\$271,585,376	\$250,156,492	8.57%	Top Five Markets Totals	\$1,013,741,188	\$972,984,016	4.19%
Statewide Totals	\$427,760,974	\$407,881,886	4.87%	Statewide Totals	\$1,622,558,578	\$1,584,604,402	2.40%
Percentages of State Totals Provided by Top Five Markets	63.49%	61.33%		Percentages of State Totals Provided by Top Five Markets	62.48%	61.40%	
Highest Average Prices for the Month				Highest Average Prices for the Year			
County	May '14	May '13	% Change	County	YTD 2014	YTD 2013	% Change
Pulaski	\$204,372	\$202,348	1.00%	Benton	\$183,944	\$183,220	0.40%
Benton	\$195,325	\$191,290	2.11%	Pulaski	\$181,294	\$188,318	-3.73%
Washington	\$186,870	\$165,215	13.11%	Washington	\$177,508	\$170,322	4.22%
Garland	\$182,370	\$177,622	2.67%	Garland	\$175,311	\$158,846	10.37%
Carroll	\$167,594	\$173,340	-3.31%	Cleburne	\$171,605	\$159,399	7.66%
Statewide Averages	\$160,450	\$161,794	-0.83%	Statewide Averages	\$150,725	\$155,049	-2.79%
¹ Not a complete list. Covers only properties sold by REALTORS® reporting through participating multiple listing services in Arkansas.							

New and Existing Residential Units Sold, May 2014

County	May '14	May '13	% Change	YTD '14	YTD '13	% Change
Arkansas	10	11	-9.09%	44	59	-25.42%
Ashley	5	4	25.00%	20	13	53.85%
Baxter & Marion	85	71	19.72%	317	278	14.03%
Benton	440	428	2.80%	1,749	1,709	2.34%
Boone	53	55	-3.64%	225	247	-8.91%
Carroll	18	24	-25.00%	115	84	36.90%
Clark	13	7	85.71%	44	40	10.00%
Clay	4	1	300.00%	15	18	-16.67%
Cleburne	35	33	6.06%	119	122	-2.46%
Columbia	6	16	-62.50%	54	53	1.89%
Conway	8	6	33.33%	27	25	8.00%
Craighead	120	111	8.11%	392	400	-2.00%
Crawford	54	48	12.50%	237	186	27.42%
Crittenden	38	38	0.00%	161	161	0.00%
Cross	8	8	0.00%	34	28	21.43%
Faulkner	114	155	-26.45%	528	584	-9.59%
Franklin	26	11	136.36%	50	42	19.05%
Fulton	2	0		6	1	500.00%
Garland	113	112	0.89%	502	466	7.73%
Grant	7	12	-41.67%	38	48	-20.83%
Greene	41	33	24.24%	172	150	14.67%
Hot Spring	18	13	38.46%	78	48	62.50%
Independence	24	38	-36.84%	111	108	2.78%
Izard	6	3	100.00%	20	12	66.67%
Jefferson	34	32	6.25%	135	142	-4.93%
Johnson	17	11	54.55%	100	78	28.21%
Lonoke	90	79	13.92%	366	355	3.10%
Madison	13	5	160.00%	45	27	66.67%
Miller	22	21	4.76%	93	83	12.05%
Mississippi	3	15	-80.00%	51	71	-28.17%
Ouachita	14	17	-17.65%	62	52	19.23%
Perry	0	3	-100.00%	6	10	-40.00%
Polk	19	19	0.00%	76	67	13.43%
Pope	76	80	-5.00%	316	320	-1.25%
Pulaski	483	420	15.00%	1,817	1,680	8.15%
Saline	158	128	23.44%	659	564	16.84%
Sebastian	143	108	32.41%	521	450	15.78%
Sharp	19	6	216.67%	61	23	165.22%
Union	30	17	76.47%	121	81	49.38%
Van Buren	18	19	-5.26%	74	64	15.63%
Washington	215	252	-14.68%	942	1,030	-8.54%
White	64	51	25.49%	262	241	8.71%
Totals	2,666	2,521	5.75%	10,765	10,220	5.33%

Values of New and Existing Residential Units Sold, May 2014						
County	May '14	May '13	% Change	YTD '14	YTD '13	% Change
Arkansas	\$592,000	\$1,136,894	-47.93%	\$3,178,340	\$6,286,450	-49.44%
Ashley	\$417,575	\$570,900	-26.86%	\$2,207,580	\$1,459,796	51.23%
Baxter & Marion	\$10,180,025	\$8,412,577	21.01%	\$36,697,505	\$32,736,724	12.10%
Benton	\$85,943,000	\$81,872,120	4.97%	\$321,718,056	\$313,122,980	2.74%
Boone	\$6,463,350	\$6,951,010	-7.02%	\$24,216,975	\$27,445,158	-11.76%
Carroll	\$3,016,692	\$4,160,160	-27.49%	\$15,976,950	\$12,029,892	32.81%
Clark	\$1,733,797	\$824,796	110.21%	\$4,520,692	\$4,933,840	-8.37%
Clay	\$126,200	\$42,000	200.48%	\$534,015	\$924,696	-42.25%
Cleburne	\$5,604,655	\$4,806,945	16.59%	\$20,420,995	\$19,446,678	5.01%
Columbia	\$286,500	\$2,432,000	-88.22%	\$7,887,780	\$7,197,771	9.59%
Conway	\$490,000	\$820,500	-40.28%	\$2,162,295	\$2,879,300	-24.90%
Craighead	\$19,693,440	\$15,937,380	23.57%	\$60,282,936	\$61,733,600	-2.35%
Crawford	\$5,893,236	\$5,954,640	-1.03%	\$25,230,546	\$20,256,144	24.56%
Crittenden	\$5,263,608	\$4,552,476	15.62%	\$17,754,436	\$19,053,867	-6.82%
Cross	\$487,000	\$752,208	-35.26%	\$2,700,348	\$2,900,520	-6.90%
Faulkner	\$17,251,392	\$27,032,155	-36.18%	\$79,253,328	\$95,930,176	-17.38%
Franklin	\$2,854,202	\$854,920	233.86%	\$3,925,850	\$3,621,324	8.41%
Fulton	\$106,000	\$0		\$382,896	\$30,000	1176.32%
Garland	\$20,607,810	\$19,893,664	3.59%	\$88,006,122	\$74,022,236	18.89%
Grant	\$484,708	\$1,708,800	-71.63%	\$4,099,706	\$6,921,024	-40.76%
Greene	\$4,190,487	\$3,343,494	25.33%	\$16,977,776	\$15,367,350	10.48%
Hot Spring	\$1,603,692	\$1,395,550	14.91%	\$7,241,832	\$4,576,416	58.24%
Independence	\$2,941,896	\$3,896,558	-24.50%	\$11,782,872	\$11,166,876	5.52%
Izard	\$658,998	\$139,500	372.40%	\$2,321,400	\$917,496	153.01%
Jefferson	\$2,922,606	\$3,082,144	-5.18%	\$11,594,880	\$13,525,216	-14.27%
Johnson	\$1,758,395	\$916,630	91.83%	\$9,179,700	\$6,860,880	33.80%
Lonoke	\$13,966,920	\$12,930,720	8.01%	\$50,987,826	\$52,492,430	-2.87%
Madison	\$1,514,396	\$673,500	124.85%	\$5,308,605	\$2,701,485	96.51%
Miller	\$2,177,934	\$2,684,808	-18.88%	\$9,125,532	\$10,090,725	-9.57%
Mississippi	\$374,001	\$902,790	-58.57%	\$4,527,780	\$6,287,689	-27.99%
Ouachita	\$1,532,202	\$1,106,649	38.45%	\$5,215,440	\$3,454,932	50.96%
Perry	\$0	\$317,388	-100.00%	\$718,500	\$1,278,090	-43.78%
Polk	\$1,301,671	\$2,211,182	-41.13%	\$7,696,824	\$6,474,277	18.88%
Pope	\$7,914,792	\$10,444,080	-24.22%	\$31,999,424	\$40,549,120	-21.08%
Pulaski	\$98,711,676	\$84,986,160	16.15%	\$329,411,198	\$316,374,240	4.12%
Saline	\$26,145,840	\$21,770,368	20.10%	\$107,393,276	\$94,032,900	14.21%
Sebastian	\$17,383,509	\$15,421,212	12.72%	\$66,151,370	\$60,540,750	9.27%
Sharp	\$1,559,007	\$488,400	219.21%	\$3,999,404	\$1,561,838	156.07%
Union	\$2,908,890	\$2,101,642	38.41%	\$13,665,014	\$9,296,289	46.99%
Van Buren	\$1,212,894	\$1,828,788	-33.68%	\$5,875,156	\$6,124,032	-4.06%
Washington	\$40,177,050	\$41,634,180	-3.50%	\$167,212,536	\$175,431,660	-4.69%
White	\$9,308,928	\$6,889,998	35.11%	\$33,014,882	\$32,567,535	1.37%
Totals	\$427,760,974	\$407,881,886	4.87%	\$1,622,558,578	\$1,584,604,402	2.40%

Average Prices of New and Existing Residential Units Sold, May 2014

County	May '14	May '13	% Change	YTD '14	YTD '13	% Change
Arkansas	\$59,200	\$103,354	-42.72%	\$72,235	\$106,550	-32.21%
Ashley	\$83,515	\$142,725	-41.49%	\$110,379	\$112,292	-1.70%
Baxter & Marion	\$119,765	\$118,487	1.08%	\$115,765	\$117,758	-1.69%
Benton	\$195,325	\$191,290	2.11%	\$183,944	\$183,220	0.40%
Boone	\$121,950	\$126,382	-3.51%	\$107,631	\$111,114	-3.13%
Carroll	\$167,594	\$173,340	-3.31%	\$138,930	\$143,213	-2.99%
Clark	\$133,369	\$117,828	13.19%	\$102,743	\$123,346	-16.70%
Clay	\$31,550	\$42,000	-24.88%	\$35,601	\$51,372	-30.70%
Cleburne	\$160,133	\$145,665	9.93%	\$171,605	\$159,399	7.66%
Columbia	\$47,750	\$152,000	-68.59%	\$146,070	\$135,807	7.56%
Conway	\$61,250	\$136,750	-55.21%	\$80,085	\$115,172	-30.46%
Craighead	\$164,112	\$143,580	14.30%	\$153,783	\$154,334	-0.36%
Crawford	\$109,134	\$124,055	-12.03%	\$106,458	\$108,904	-2.25%
Crittenden	\$138,516	\$119,802	15.62%	\$110,276	\$118,347	-6.82%
Cross	\$60,875	\$94,026	-35.26%	\$79,422	\$103,590	-23.33%
Faulkner	\$151,328	\$174,401	-13.23%	\$150,101	\$164,264	-8.62%
Franklin	\$109,777	\$77,720	41.25%	\$78,517	\$86,222	-8.94%
Fulton	\$53,000	\$0		\$63,816	\$30,000	112.72%
Garland	\$182,370	\$177,622	2.67%	\$175,311	\$158,846	10.37%
Grant	\$69,244	\$142,400	-51.37%	\$107,887	\$144,188	-25.18%
Greene	\$102,207	\$101,318	0.88%	\$98,708	\$102,449	-3.65%
Hot Spring	\$89,094	\$107,350	-17.01%	\$92,844	\$95,342	-2.62%
Independence	\$122,579	\$102,541	19.54%	\$106,152	\$103,397	2.66%
Izard	\$109,833	\$46,500	136.20%	\$116,070	\$76,458	51.81%
Jefferson	\$85,959	\$96,317	-10.75%	\$85,888	\$95,248	-9.83%
Johnson	\$103,435	\$83,330	24.13%	\$91,797	\$87,960	4.36%
Lonoke	\$155,188	\$163,680	-5.19%	\$139,311	\$147,866	-5.79%
Madison	\$116,492	\$134,700	-13.52%	\$117,969	\$100,055	17.90%
Miller	\$98,997	\$127,848	-22.57%	\$98,124	\$121,575	-19.29%
Mississippi	\$124,667	\$60,186	107.14%	\$88,780	\$88,559	0.25%
Ouachita	\$109,443	\$65,097	68.12%	\$84,120	\$66,441	26.61%
Perry	\$0	\$105,796	-100.00%	\$119,750	\$127,809	-6.31%
Polk	\$68,509	\$116,378	-41.13%	\$101,274	\$96,631	4.80%
Pope	\$104,142	\$130,551	-20.23%	\$101,264	\$126,716	-20.09%
Pulaski	\$204,372	\$202,348	1.00%	\$181,294	\$188,318	-3.73%
Saline	\$165,480	\$170,081	-2.71%	\$162,964	\$166,725	-2.26%
Sebastian	\$121,563	\$142,789	-14.87%	\$126,970	\$134,535	-5.62%
Sharp	\$82,053	\$81,400	0.80%	\$65,564	\$67,906	-3.45%
Union	\$96,963	\$123,626	-21.57%	\$112,934	\$114,769	-1.60%
Van Buren	\$67,383	\$96,252	-29.99%	\$79,394	\$95,688	-17.03%
Washington	\$186,870	\$165,215	13.11%	\$177,508	\$170,322	4.22%
White	\$145,452	\$135,098	7.66%	\$126,011	\$135,135	-6.75%
Statewide	\$160,450	\$161,794	-0.83%	\$150,725	\$155,049	-2.79%

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