

2017 DUES PROCESSING

Annual Dues are payable upon receipt of this invoice and must be received at the ARA offices on or before **March 1, 2017**. Any dues not received by this date will be assessed a late fee and the NRDS record will need to be marked "INACTIVE". If licensed in a REALTOR® Firm - dues are assessed to the Broker and the Broker is responsible to ensure that dues are submitted for every licensee under his Brokerage. You may check the AREC website to verify licensees (<http://www.arec.arkansas.gov/>).

Local Board Processing Guidelines: Payment method is eCommerce

1. **NO MORE PAPER CHECKS TO NAR FOR DUES** (info per NAR)

Please remember that at the NAR Convention this past November, NAR's Finance Committee approved a change to NAR's dues processing procedure starting with the 2017 dues.

Starting with the 2017 NAR dues, NAR will no longer accept paper checks from our state and local associations submitting national dues to NAR. All NAR dues payments must be submitted electronically.

2. If using the dues invoices provided by ARA please:

Check and correct (or complete) information on each agent as necessary.

Draw a line through the name(s) if that licensee is **not** renewing/placed license inactive.

Add name, contact information (including email and cell phone), license number & NRDS number for any licensees that are not shown on dues invoice and include payment and new member fee.

3. In accordance with Standard #8, to pass core standards in Arkansas, each association will include in their dues billing a voluntary investment for ARPAC in the amount of \$50.

4. Proration of Dues:

None of the following fees are optional

IF A MEMBER JOINS:	STATE			NATIONAL		
	STATE DUES	NEW MEMBER FEE	ARA TOTAL	NATIONAL DUES	NAR PUBLIC AWARENESS	NAR TOTAL
JANUARY	\$160.00	\$75.00	\$235.00	\$120.00	\$35.00	\$155.00
FEBRUARY	\$160.00	\$75.00	\$235.00	\$110.00	\$35.00	\$145.00
MARCH	\$160.00	\$75.00	\$235.00	\$100.00	\$35.00	\$135.00
APRIL	\$120.00	\$75.00	\$195.00	\$ 90.00	\$35.00	\$125.00
MAY	\$120.00	\$75.00	\$195.00	\$ 80.00	\$35.00	\$115.00
JUNE	\$120.00	\$75.00	\$195.00	\$ 70.00	\$35.00	\$105.00
JULY	\$ 80.00	\$75.00	\$155.00	\$ 60.00	\$35.00	\$ 95.00
AUGUST	\$ 80.00	\$75.00	\$155.00	\$ 50.00	\$35.00	\$ 85.00
SEPTEMBER	\$ 80.00	\$75.00	\$155.00	\$ 40.00	\$35.00	\$ 75.00
OCTOBER	\$ 40.00	\$75.00	\$115.00	\$ 30.00	\$35.00	\$ 65.00
NOVEMBER	\$ 40.00	\$75.00	\$115.00	\$ 20.00	\$35.00	\$ 55.00
DECEMBER	\$ 40.00	\$75.00	\$115.00	\$ 10.00	\$35.00	\$ 45.00

5. **Deadline:**

- Annual Dues: **MARCH 1, 2017** due at ARA offices.
- **New Member Dues:** payable by the last day of the month following the month the new member joins. Indicate on the "Dues Remittance Form" what month each new member is joining.