

Summary of May 2017 Housing Market Report from Arkansas REALTORS® Association

Most Units Sold for the Month				Most Units Sold for the Year			
County	May '17	May '16	% Change	County	YTD 2017	YTD 2016	% Change
Benton	608	582	4.47%	Benton	2,391	2,250	6.27%
Pulaski	567	600	-5.50%	Pulaski	2,140	2,234	-4.21%
Washington	402	330	21.82%	Washington	1,418	1,326	6.94%
Saline	201	173	16.18%	Sebastian	763	676	12.87%
Faulkner	161	162	-0.62%	Saline	740	686	7.87%
Top Five Markets Totals	1,939	1,847	4.98%	Top Five Markets Totals	7,452	7,172	3.90%
Statewide Totals	3,453	3,344	3.26%	Statewide Totals	13,831	12,952	6.79%
Percentages of State Totals Provided by Top Five Markets	56.15%	55.23%		Percentages of State Totals Provided by Top Five Markets	53.88%	55.37%	
Highest Valuations for the Month				Highest Valuations for the Year			
County	May '17	May '16	% Change	County	YTD 2017	YTD 2016	% Change
Benton	\$138,245,216	\$129,025,326	7.15%	Benton	\$536,143,494	\$478,289,250	12.10%
Pulaski	\$109,892,538	\$116,662,200	-5.80%	Pulaski	\$421,637,780	\$418,555,538	0.74%
Washington	\$84,212,166	\$67,402,500	24.94%	Washington	\$290,288,706	\$263,016,078	10.37%
Saline	\$38,732,700	\$29,231,637	32.50%	Saline	\$134,275,220	\$112,224,798	19.65%
Garland	\$33,969,264	\$24,054,642	41.22%	Garland	\$125,710,000	\$92,908,595	35.31%
Top Five Markets Totals	\$405,051,884	\$366,376,305	10.56%	Top Five Markets Totals	\$1,508,055,200	\$1,364,994,259	10.48%
Statewide Totals	\$614,069,974	\$574,849,092	6.82%	Statewide Totals	\$2,379,147,948	\$2,129,676,498	11.71%
Percentages of State Totals Provided by Top Five Markets	65.96%	63.73%		Percentages of State Totals Provided by Top Five Markets	63.39%	64.09%	
Highest Average Prices for the Month				Highest Average Prices for the Year			
County	May '17	May '16	% Change	County	YTD 2017	YTD 2016	% Change
Benton	\$227,377	\$221,693	2.56%	Benton	\$224,234	\$212,573	5.49%
Garland	\$223,482	\$174,309	28.21%	Washington	\$204,717	\$198,353	3.21%
Carroll	\$216,446	\$197,826	9.41%	Pulaski	\$197,027	\$187,357	5.16%
Washington	\$209,483	\$204,250	2.56%	Garland	\$193,400	\$166,205	16.36%
Pulaski	\$193,814	\$194,437	-0.32%	Saline	\$181,453	\$163,593	10.92%
Statewide Averages	\$177,837	\$171,905	3.45%	Statewide Averages	\$172,016	\$164,428	4.61%

¹ Not a complete list. Covers only properties sold by REALTORS® reporting through participating multiple listing services in Arkansas.

New and Existing Residential Units Sold, May 2017

County	May '17	May '16	% Change	YTD '17	YTD '16	% Change
Arkansas	10	10	0.00%	37	48	-22.92%
Ashley	6	8	-25.00%	28	31	-9.68%
Baxter & Marion	91	94	-3.19%	374	338	10.65%
Benton	608	582	4.47%	2391	2250	6.27%
Boone	72	82	-12.20%	351	340	3.24%
Carroll	26	23	13.04%	135	93	45.16%
Clark	12	13	-7.69%	43	36	19.44%
Clay	3	2	50.00%	10	5	100.00%
Cleburne	44	47	-6.38%	154	139	10.79%
Columbia	14	9	55.56%	57	42	35.71%
Conway	11	15	-26.67%	55	47	17.02%
Craighead	147	114	28.95%	598	457	30.85%
Crawford	112	77	45.45%	407	322	26.40%
Crittenden	47	55	-14.55%	209	211	-0.95%
Cross	8	8	0.00%	34	43	-20.93%
Faulkner	161	162	-0.62%	697	614	13.52%
Franklin	14	12	16.67%	55	69	-20.29%
Fulton	6	4	50.00%	23	17	35.29%
Garland	152	138	10.14%	650	559	16.28%
Grant	10	11	-9.09%	59	50	18.00%
Greene	55	52	5.77%	218	189	15.34%
Hot Spring	18	17	5.88%	74	68	8.82%
Independence	19	36	-47.22%	106	141	-24.82%
Izard	5	7	-28.57%	32	19	68.42%
Jefferson	35	42	-16.67%	162	171	-5.26%
Johnson	22	32	-31.25%	114	106	7.55%
Lonoke	120	107	12.15%	468	435	7.59%
Madison	13	14	-7.14%	51	40	27.50%
Miller	23	24	-4.17%	96	117	-17.95%
Mississippi	21	19	10.53%	65	70	-7.14%
Ouachita	7	13	-46.15%	53	51	3.92%
Perry	6	2	200.00%	17	11	54.55%
Polk	21	12	75.00%	87	72	20.83%
Pope	84	71	18.31%	299	280	6.79%
Pulaski	567	600	-5.50%	2140	2234	-4.21%
Saline	201	173	16.18%	740	686	7.87%
Sebastian	154	163	-5.52%	763	676	12.87%
Sharp	26	22	18.18%	101	78	29.49%
Union	22	27	-18.52%	89	101	-11.88%
Van Buren	22	26	-15.38%	87	81	7.41%
Washington	402	330	21.82%	1418	1326	6.94%
White	56	89	-37.08%	284	289	-1.73%
Totals	3,453	3,344	3.26%	13,831	12,952	6.79%

Values of New and Existing Residential Units Sold, May 2017

County	May '17	May '16	% Change	YTD '17	YTD '16	% Change
Arkansas	\$858,000	\$770,980	11.29%	\$3,161,465	\$4,504,272	-29.81%
Ashley	\$628,902	\$732,504	-14.14%	\$3,034,192	\$3,118,352	-2.70%
Baxter & Marion	\$12,307,204	\$13,613,456	-9.60%	\$48,584,844	\$42,967,236	13.07%
Benton	\$138,245,216	\$129,025,326	7.15%	\$536,143,494	\$478,289,250	12.10%
Boone	\$9,224,928	\$8,698,806	6.05%	\$38,400,453	\$38,396,880	0.01%
Carroll	\$5,627,596	\$4,549,998	23.68%	\$22,200,075	\$15,412,332	44.04%
Clark	\$1,633,800	\$1,068,392	52.92%	\$5,559,900	\$3,910,392	42.18%
Clay	\$219,948	\$125,500	75.26%	\$657,750	\$197,400	233.21%
Cleburne	\$6,113,492	\$8,545,305	-28.46%	\$24,586,716	\$23,930,101	2.74%
Columbia	\$1,787,002	\$1,229,751	45.31%	\$8,081,688	\$4,890,564	65.25%
Conway	\$1,110,516	\$1,493,175	-25.63%	\$5,053,565	\$4,088,201	23.61%
Craighead	\$22,952,139	\$20,519,088	11.86%	\$97,828,614	\$75,008,781	30.42%
Crawford	\$13,880,160	\$9,746,737	42.41%	\$48,198,568	\$38,563,042	24.99%
Crittenden	\$6,772,841	\$7,482,145	-9.48%	\$27,658,433	\$26,372,468	4.88%
Cross	\$953,424	\$887,408	7.44%	\$3,736,464	\$4,708,500	-20.64%
Faulkner	\$27,834,968	\$27,562,356	0.99%	\$117,726,785	\$101,439,554	16.06%
Franklin	\$958,594	\$1,307,304	-26.67%	\$3,515,160	\$6,005,415	-41.47%
Fulton	\$414,996	\$674,700	-38.49%	\$2,140,679	\$1,671,032	28.11%
Garland	\$33,969,264	\$24,054,642	41.22%	\$125,710,000	\$92,908,595	35.31%
Grant	\$1,792,590	\$1,180,817	51.81%	\$7,194,460	\$6,648,950	8.20%
Greene	\$7,656,880	\$6,119,308	25.13%	\$27,810,478	\$22,827,420	21.83%
Hot Spring	\$1,322,334	\$1,882,920	-29.77%	\$6,379,170	\$7,987,212	-20.13%
Independence	\$2,218,497	\$4,284,684	-48.22%	\$12,985,954	\$15,834,723	-17.99%
Izard	\$710,400	\$575,400	23.46%	\$2,555,520	\$1,179,786	116.61%
Jefferson	\$3,617,145	\$3,819,438	-5.30%	\$16,765,866	\$14,473,098	15.84%
Johnson	\$1,775,862	\$3,607,872	-50.78%	\$10,501,680	\$10,594,170	-0.87%
Lonoke	\$17,052,720	\$16,915,737	0.81%	\$69,325,308	\$62,773,980	10.44%
Madison	\$2,053,701	\$1,901,970	7.98%	\$6,900,402	\$4,973,600	38.74%
Miller	\$3,583,791	\$2,795,616	28.19%	\$13,226,208	\$12,261,600	7.87%
Mississippi	\$1,956,108	\$1,535,599	27.38%	\$5,440,240	\$5,070,870	7.28%
Ouachita	\$569,100	\$1,096,303	-48.09%	\$4,931,067	\$4,882,893	0.99%
Perry	\$788,850	\$304,000	159.49%	\$1,815,277	\$1,543,190	17.63%
Polk	\$1,966,692	\$1,116,492	76.15%	\$9,400,785	\$7,100,208	32.40%
Pope	\$11,755,716	\$8,515,172	38.06%	\$38,032,501	\$34,980,400	8.73%
Pulaski	\$109,892,538	\$116,662,200	-5.80%	\$421,637,780	\$418,555,538	0.74%
Saline	\$38,732,700	\$29,231,637	32.50%	\$134,275,220	\$112,224,798	19.65%
Sebastian	\$22,533,280	\$25,092,057	-10.20%	\$111,721,512	\$93,498,912	19.49%
Sharp	\$1,562,730	\$1,273,690	22.69%	\$7,799,119	\$5,270,616	47.97%
Union	\$2,870,296	\$3,334,446	-13.92%	\$11,730,378	\$14,281,905	-17.87%
Van Buren	\$1,667,072	\$2,538,588	-34.33%	\$8,248,644	\$6,879,087	19.91%
Washington	\$84,212,166	\$67,402,500	24.94%	\$290,288,706	\$263,016,078	10.37%
White	\$8,285,816	\$11,575,073	-28.42%	\$38,202,828	\$36,435,097	4.85%
Totals	\$614,069,974	\$574,849,092	6.82%	\$2,379,147,948	\$2,129,676,498	11.71%

Average Prices of New and Existing Residential Units Sold, May 2017

County	May '17	May '16	% Change	YTD '17	YTD '16	% Change
Arkansas	\$ 85,800	\$ 77,098	11.29%	\$ 85,445	\$ 93,839	-8.95%
Ashley	\$ 104,817	\$ 91,563	14.48%	\$ 108,364	\$ 100,592	7.73%
Baxter & Marion	\$ 135,244	\$ 144,824	-6.61%	\$ 129,906	\$ 127,122	2.19%
Benton	\$ 227,377	\$ 221,693	2.56%	\$ 224,234	\$ 212,573	5.49%
Boone	\$ 128,124	\$ 106,083	20.78%	\$ 109,403	\$ 112,932	-3.12%
Carroll	\$ 216,446	\$ 197,826	9.41%	\$ 164,445	\$ 165,724	-0.77%
Clark	\$ 136,150	\$ 82,184	65.66%	\$ 129,300	\$ 108,622	19.04%
Clay	\$ 73,316	\$ 62,750		\$ 65,775	\$ 39,480	66.60%
Cleburne	\$ 138,943	\$ 181,815	-23.58%	\$ 159,654	\$ 172,159	-7.26%
Columbia	\$ 127,643	\$ 136,639	-6.58%	\$ 141,784	\$ 116,442	21.76%
Conway	\$ 100,956	\$ 99,545	1.42%	\$ 91,883	\$ 86,983	5.63%
Craighead	\$ 156,137	\$ 179,992	-13.25%	\$ 163,593	\$ 164,133	-0.33%
Crawford	\$ 123,930	\$ 126,581	-2.09%	\$ 118,424	\$ 119,761	-1.12%
Crittenden	\$ 144,103	\$ 136,039	5.93%	\$ 132,337	\$ 124,988	5.88%
Cross	\$ 119,178	\$ 110,926	7.44%	\$ 109,896	\$ 109,500	0.36%
Faulkner	\$ 172,888	\$ 170,138	1.62%	\$ 168,905	\$ 165,211	2.24%
Franklin	\$ 68,471	\$ 108,942	-37.15%	\$ 63,912	\$ 87,035	-26.57%
Fulton	\$ 69,166	\$ 168,675	-58.99%	\$ 93,073	\$ 98,296	-5.31%
Garland	\$ 223,482	\$ 174,309	28.21%	\$ 193,400	\$ 166,205	16.36%
Grant	\$ 179,259	\$ 107,347	66.99%	\$ 121,940	\$ 132,979	-8.30%
Greene	\$ 139,216	\$ 117,679	18.30%	\$ 127,571	\$ 120,780	5.62%
Hot Spring	\$ 73,463	\$ 110,760	-33.67%	\$ 86,205	\$ 117,459	-26.61%
Independence	\$ 116,763	\$ 119,019	-1.90%	\$ 122,509	\$ 112,303	9.09%
Izard	\$ 142,080	\$ 82,200	72.85%	\$ 79,860	\$ 62,094	28.61%
Jefferson	\$ 103,347	\$ 90,939	13.64%	\$ 103,493	\$ 84,638	22.28%
Johnson	\$ 80,721	\$ 112,746	-28.40%	\$ 92,120	\$ 99,945	-7.83%
Lonoke	\$ 142,106	\$ 158,091	-10.11%	\$ 148,131	\$ 144,308	2.65%
Madison	\$ 157,977	\$ 135,855	16.28%	\$ 135,302	\$ 124,340	8.82%
Miller	\$ 155,817	\$ 116,484	33.77%	\$ 137,773	\$ 104,800	31.46%
Mississippi	\$ 93,148	\$ 80,821	15.25%	\$ 83,696	\$ 72,441	15.54%
Ouachita	\$ 81,300	\$ 84,331	-3.59%	\$ 93,039	\$ 95,743	-2.82%
Perry	\$ 131,475	\$ 152,000	-13.50%	\$ 106,781	\$ 140,290	-23.89%
Polk	\$ 93,652	\$ 93,041	0.66%	\$ 108,055	\$ 98,614	9.57%
Pope	\$ 139,949	\$ 119,932	16.69%	\$ 127,199	\$ 124,930	1.82%
Pulaski	\$ 193,814	\$ 194,437	-0.32%	\$ 197,027	\$ 187,357	5.16%
Saline	\$ 192,700	\$ 168,969	14.04%	\$ 181,453	\$ 163,593	10.92%
Sebastian	\$ 146,320	\$ 153,939	-4.95%	\$ 146,424	\$ 138,312	5.87%
Sharp	\$ 60,105	\$ 57,895	3.82%	\$ 77,219	\$ 67,572	14.28%
Union	\$ 130,468	\$ 123,498	5.64%	\$ 131,802	\$ 141,405	-6.79%
Van Buren	\$ 75,776	\$ 97,638	-22.39%	\$ 94,812	\$ 84,927	11.64%
Washington	\$ 209,483	\$ 204,250	2.56%	\$ 204,717	\$ 198,353	3.21%
White	\$ 147,961	\$ 130,057	13.77%	\$ 134,517	\$ 126,073	6.70%
Statewide	\$177,837	\$171,905	3.45%	\$172,016	\$164,428	4.61%

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